

Rickett Grain Co.
Forest City & Manito, IL

Policy Letter 2023

It is your responsibility to notify us either before or as grain is delivered of the disposition (storage, contract, etc.) of your grain and the farm and/or splits. Please check every ticket immediately. Please tell us when the farm is finished so that we can get final information out to all parties involved.

Our Policy on applying bushels at harvest:

FIRST: We apply bushels to contracts.

SECOND: We put grain into storage if you have NO contracts or have NOT given us any other instructions.

THIRD: If you have NO contracts (or if they are filled), and have requested NOT to store grain, we will buy our grain at the close of the day it is delivered. (Spot Sale). Weekend deliveries will be priced on Mondays close.

When there is a Board of Trade Holiday, the grain will be priced on the close of the next market day unless otherwise instructed.

Contract balances and other information are available on our web site:
rickettgrain.com.

Please contact us for password.

Persons who sell grain, put grain on a price later, or store grain with us are protected by provisions contained in the Illinois Grain Insurance Act. Charges on any grain delivered prior to fall of 2023 that remains in our facilities and has not been prepaid, will be due and payable August 31, 2023. ALL old crop grain in our facilities past August 31, 2023 will be subject to the applicable minimum storage charge or service charge rate. If producers sell for Fall delivery and wish to carry money forward, we will send you a copy of your grain sheet showing money due you and make payment in 2024 or whenever you wish.

Note: You will have 3 days from the date of unload to determine how to handle your grain.

By Commodity

CORN

Storage \$0.20 minimum per bushel to January 1, 2024
 \$0.03 per month through August 31, 2024

Price Later (DP) \$0.18 minimum per bushel to January 1, 2024
 \$0.03 per month through August 31, 2024

Moisture Shrink 1.35% per point

Each load will stand on it's own

Bushels shrunk to 15.0 for Contract or Cash Sale or 14.0 for Storage & Price
Later

Drying Rates

Moisture %	Drying Charge	Moisture %	Drying Charge	Moisture %	Drying Charge
15.1-16.0%	\$0.04	20.1-21.0%	\$0.22	25.1-26.0%	\$0.33
16.1-17.0%	\$0.08	21.1-22%	\$0.24	26.1-27.0%	\$0.36
17.1-18.0%	\$0.12	22.1-23%	\$0.26	27.1-28.0%	\$0.39
18.1-19.0%	\$0.16	23.1-24%	\$0.28	28.1-29.0%	\$0.42
19.1-20%	\$0.20	24.1-25%	\$0.30	29.1-30%	\$0.45

Note: over 30.0% moisture is \$0.03 increase per % point as mentioned above.

SOYBEANS

Storage \$0.22 minimum per bushel to January 1, 2024
\$0.03 per month through August 31, 2024

Price Later (DP) \$0.20 minimum per bushel to January 1, 2024
\$0.03 per month through August 31, 2024

Moisture Shrink Bushels shrunk to 13% moisture

Each load will stand on it's own

Shrink factor is 0.25% per tenth point of moisture from 13% -15%.

Shrink factor is 2.0% per half point of moisture above 15%

Moisture %	Shrink Factor	Moisture %	Shrink Factor	Moisture %	Shrink Factor
0.00-13.00	0	13.81-13.90	2.25%	14.71-14.80	4.50%
13.01-13.10	0.25%	13.91-14.00	2.50%	14.81-14.90	4.75%
13.11-13.20	0.50%	14.01-14.10	2.75%	14.91-15.0	5.00%
13.21-13.30	0.75%	14.11-14.20	3.00%		
13.31-13.40	1.00%	14.21-14.30	3.25%		
13.41-13.50	1.25%	14.31-14.40	3.50%	15.01-15.50	7.00%
13.51-13.60	1.50%	14.41-14.50	3.75%	15.51-16.00	9.00%
13.61-13.70	1.75%	14.51-14.60	4.00%	16.01-16.50	11.00%
13.71-13.80	2.00%	14.61-14.70	4.25%	16.51-17.00	13.00%

Other

Rickett Grain will buy grain and move offers from 7:30 am to 4:00 pm Monday through Friday, except CME holidays. It is Rickett Grain's option to hedge grain during the hours that we are closed to move offers.

Our hope is to offer you complete and accurate service throughout the year. As always, we appreciate your business, kindness and cooperation.

Please contact us with any questions or concerns.

Phone: (309)597-2331

Email: lexusrickettgrain@gmail.com or stephrickettgrain@gmail.com